



**बैंक ऑफ़ बड़ौदा Bank of Baroda**

Dear Sir

It has been a long and eventful journey of almost a century across 25 countries. Starting in 1908 from a small building in Baroda to its new hi-rise and hi-tech Baroda Corporate Centre in Mumbai, is a saga of vision, enterprise, financial prudence and corporate governance.

Bank of Baroda is a pioneer in various customer centric initiatives in the Indian banking sector. Bank is amongst first in the industry to complete an all-inclusive rebranding exercise wherein various novel customer centric initiatives were undertaken. The initiatives include setting up of specialized Education Loan pool cell at Khar Road with an assembly line approach of processing loans for speedy disbursement of loans.

Education is the most important investment one makes in life. Higher studies and specialization in certain fields call for additional financial support from time to time

A graduate or post-graduate degree, Whether India or Abroad the Bank of Baroda Education Loans, can help finance your ambitions and goals.

A loan product specially designed for students pursuing Graduation, Post - Graduation, Professional & Other courses in India. Bank of Baroda extends a helping hand to energize your studies and promote education of the youth. We would like to give a brief detail of Education Loan product designed for your prestigious institute.

**Please contact Mr Vaibhav Shukla 7400361875 in case of any clarification or information.**

### **Courses Eligible**

- All Graduation courses & All Post Graduation courses & Doctorate courses.

### **Coverage of expenses**

- Fee payable to Institute & charges payable to hostel.
- Purchase of books / equipment / instruments / Laptops wherever required.
- Caution deposit / / refundable deposit supported by institution bills / receipts.
- Any other expenses required to complete the course - like study tours, project works, thesis, etc.

### **Interest related information**

Simple interest to be charged at monthly rests during the repayment holiday / moratorium period.

Education Loan Sanction Cell: 1<sup>st</sup> Floor, Shantiniketan, Opp. Police Station, S.V. Road, Khar (W),  
Mumbai – 400052, India

Tel. No. 022 – 2605 3244

e-mail : [elpc.gmz@bankofbaroda.com](mailto:elpc.gmz@bankofbaroda.com)

Web : [www.bankofbaroda.com](http://www.bankofbaroda.com)



**बैंक ऑफ़ बड़ौदा** **Bank of Baroda**

**Baroda Gyan (For Higher Studies in India)**

**For NMIMS**

**ROI**

**8.30%**

**Margin**

- Baroda Education Loan to NMIMS - NIL

**Security**

- Up to Rs. 20.00 lac- No Security. Co obligation/ Obligation of Parents only

**Processing charges**

NIL

But A non-refundable Lump sum amount Rs.8850/- per property (towards Advocate and Valuer charges GST included) to be taken upfront in case of all Education Loan accounts, wherever property is mortgaged.

**Disbursement**

- Directly to Institution/ Hostel – term wise / Year wise, in stages as per the requirement / demand
- Next Year disbursement to be made only after Student has passed the Current Year annual examination & progress report / Mark sheet to that effect is produced to Bank.
- For the first year of study, if Student has already paid fee at the time of admission, such amount can be reimbursed after obtaining proof of payment.

**Repayment**

- Loan up to Rs.7.50 lac is repayable in 10 years after moratorium period (Course period+ 1)
- loans more than 7.50 lac is repayable in 15 years after moratorium period (Course period+ 1 year)

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**बैंक ऑफ़ बड़ौदा Bank of Baroda**

**For Executive Development Program**

**ROI**

**8.30%**

**Margin**

- Baroda Education Loan to NMIMS – 5%

**Security**

- Up to Rs. 15.00 lac- Collateral Free Loan
- Above Rs. 15 lac - Tangible collateral security equal to 100% of the loan amount along with assignment of future income of the students.

**Coverage of expenses**

All course related expense except Living expense for Executive program

**Processing charges**

NIL

But A non-refundable Lump sum amount Rs.8850/- per property (towards Advocate and Valuer charges GST included) to be taken upfront in case of all Education Loan accounts, wherever property is mortgaged.

**Disbursement**

Directly to Institution/ Hostel – term wise / Year wise, in stages as per the requirement / demand

For the first year of study, if Student has already paid fee at the time of admission, such amount can be reimbursed after obtaining proof of payment.

**Repayment**

- Loan up to Rs.7.50 lac is repayable in 10 years after moratorium period (Course period+3 months)
- loans more than 7.50 lac is repayable in 15 years after moratorium period (Course period+ 3 Months)

**\*Serving Interest during Interest Period in compulsory in EDP program**

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